

## **RESOLUTION 2014-038**

## A RESOLUTION ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENTS PLAN (ICIP)

WHEREAS, the County of Torrance recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

**NOW THEREFORE IT BE RESOLVED** by the governing body of Torrance County adopting the attached Infrastructure Capital Improvements Plan, and it is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.

PASSED, APPROVED AND ADOPTED by the Governing Body at it's meeting of August 27<sup>th</sup>, 2014.

County Clerk

TORRANCE COUNTY COMMISSION

Lonnie Freyburger, District 1

Leanne Tapia, District 2

LeRoy M. Candelaria, District 3